

The FEC's September 12, 2007 letter states that \$3,557.15 in memo entries on line 21b of ERICPAC's May Monthly Report do not correspond to itemized disbursements. This conclusion appears to result from the fact that the total value of the memo entries underlying the line 21b 4/20/2007 disbursement to Advanta exceeds the amount actually disbursed to Advanta for credit card charges by \$3,557.15. This was due to ERICPAC's disclosure of credits to its Advanta credit card from Delta Airlines and United Airlines on line 15 as offsets to operating expenditures and not on line 21b as negative memo entries underlying the 4/20/2007 disbursement to Advanta.

Accordingly, ERICPAC has amended its May Monthly Report to disclose the Delta Airlines and United Airlines credits to the Advanta credit card as negative memo entries underlying the line 21b 4/20/2007 disbursement to Advanta. As a result, the total amount of memo entries no longer exceeds the actual disbursement made to Advanta. We have also verified that the line 21b disbursement to Advanta correctly captures all other itemized and unitemized credit card expenses.

When ERICPAC filed it's original May Monthly Report, a technical issue precluded disclosure of the credits as negative memo entries on line 21b. That technical issue has been resolved and future credits to the ERICPAC credit cards will be disclosed as negative memo entries on line 21b.
